



Re: Notification of conversion of Insurance Policy from the Takaful model to the Cooperative Insurance model

Dear Participant:

We are writing to provide you with important information about your insurance policy with Alahli Takaful Company (ATC). In an effort to unify the Insurance industry the Saudi Arabian Monetary Agency (SAMA) has instructed all companies in the Kingdom of Saudi Arabia to convert their existing products to conform to the Cooperative Insurance model.

In order to ensure compliance with SAMA's directive, ATC was required to make minor amendments to the General Terms & Conditions of its existing product, which was provided to you when your policy was issued. The primary changes to the General Terms & Conditions was replacing terminology specific to the Takaful model with terminology associated with the Cooperative Insurance model, and the deferral of distributing any surplus distribution to the policyholders until the Company achieves a net surplus.

Please note that these changes will have no influence or impact on your protection benefits and coverage. ATC will continue to collect and administer the Contributions and investments on your behalf as has been the case since commencement of the policy and you will continue to receive the same level of service from Alahli Takaful Company. For further details on these changes as well as any advantages for you, please refer to the Questions & Answers sheet attached to this letter.

For further inquiries or questions, please do not hesitate to contact ATC's Call Center on **920011282** and we will be delighted to assist you.

We look forward to offering you a continued excellent level of service.

Kind regards,

AUTHORIZED SIGNATURE OF THE INSURANCE COMPANY